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# NEWS RELEASE

**For Immediate RELEASE**

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## **Palisades Federal Credit Union Announces the Winners of the 2010 George Hatala Scholarship**

**Pearl River, NY** – Palisades Federal Credit Union awarded four high school seniors with the 2010 George Hatala scholarship during their 69<sup>th</sup> annual meeting at the Comfort Inn, in Nanuet, NY. Three of the winners received Palisades' George Hatala scholarships in the amount of \$750. The fourth scholar received a \$1,000 George Hatala scholarship and an additional \$1,000 scholarship award from the Credit Union Association of New York, which brought the evenings total to \$4,250 in scholarships.

Palisades' George Hatala scholarship was created to honor Mr. Hatala's resilient efforts to improve the quality of life for everyone in Rockland County, especially the youth. "It's an honor to be able to contribute to the educational goals of our young credit union members. We admire their achievements and commitment to learning," said Mark Welshoff, President and CEO of Palisades Federal Credit Union.

Eligible scholarship applicants are college bound high school seniors who are members of Palisades Federal Credit Union attending college for the first time in the fall of 2010. The selection process includes a review of the student's academic performance, extracurricular and community activities as well as a written essay based on the credit union philosophy of "People helping People"

The recipients and corresponding high schools represented are:

John David Mihovics  
Francis Nimick  
Sean Vallancourt  
Kevin Walters

Don Bosco Prep  
Clarkstown High School North  
Washingtonville High School  
St. Joseph Regional High School

#### About Palisades Federal Credit Union

Headquartered in Pearl River, N.Y., Palisades Federal Credit Union ([www.palisadesfcu.org](http://www.palisadesfcu.org)), with over \$165 Million in assets, is the largest Rockland County based credit union. Palisades Federal Credit Union operates 3 branches and members have access to over 35 surcharge free ATMs within Rockland County. Palisades provides full service banking products and surcharge-free access to over 37,000 ATMs and over 4,000 offices nationwide to anyone who lives, works, studies, or worships in Rockland County.

For a Photo of the scholarship winners and more information about Palisades Federal Credit Union please visit [www.palisadesfcu.org/newsroom](http://www.palisadesfcu.org/newsroom).